

## BUSINESS TAX FUND

### PROGRAM OVERVIEW

The Business Tax Fund receives revenues from the City's business license surcharge. These funds are earmarked for transportation and transportation demand management projects. All projects funded by this source are reviewed by the Business Tax / Transportation Improvement Committee and then submitted to the Council for approval. For ease of accounting, these funds will be collected in the new Business Tax Fund where previously they were receipted directly into the Transportation Capital Project Fund.

### BUDGET OVERVIEW

#### REVENUES

	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Beginning fund balance	\$0	\$0	\$0	\$6,669,052
Business Tax	0	5,732,367	6,325,817	6,611,116
Interest	0	0	343,235	140,000
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$5,732,367</b>	<b>\$6,669,052</b>	<b>\$13,420,168</b>

#### EXPENDITURES

	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Transfer to Transportation CIP	\$0	\$0	\$0	\$6,000,000
Transfer to Operating Grants Fund	0	0	0	700,000
Ending fund balance	0	5,732,367	0	6,720,168
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$5,732,367</b>	<b>\$0</b>	<b>\$13,420,168</b>